Bannock County



September 2020

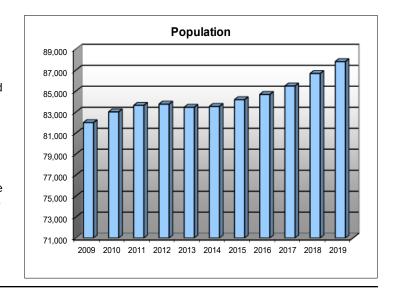
Population

Access to higher education along with direct access to major transportation options which include intersecting interstate highways, Union Pacific Railroad, and Pocatello Regional Airport, fuel Bannock County's population and economic growth. Immediate access to the outdoors, miles of mountain bike trails, nearby Pebble Creek Ski Area and spectacular Lava Hot Springs adds to year-round tourism appeal.

The county population rose consistently between 2005 and 2012. Following a slight population dip of 295 people in 2013, the county population has slowly risen. The 2019 census estimate for Bannock county is 87,808 residents — a new record high for the county.

Pocatello, the county seat, has a population of 56,622 and is the major trade center for southeastern Idaho. Pocatello is home to Idaho State University, the Idaho Accelerator Center, the Stephens Performing Arts Center and a diverse but solid industry portfolio. adds to year-round tourism appeal. Chubbuck, a suburb of Pocatello, has a population of 15,588, the second largest city in Bannock County.

Workforce Trends



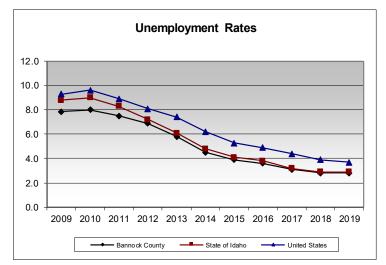
Labor Force & Employment

Bannock County enjoys a diverse and highly skilled labor force with an excellent work ethic. The high quality workforce combined with the area's natural beauty make Bannock County an attractive location to do business.

Bannock County's unemployment rate rose from a record low of 3 percent in 2007 to 8 percent in 2010, the highest rate since 1986. The annual average unemployment rate has decreased yearly since 2011 to 2.8 percent in 2019. The number of unemployed workers rose slightly in 2019 to 1.206.

Over the past decade, the health care industry has seen an employment boost of 2,577 new private sector jobs spurred mainly by the entry of the Portneuf Regional Medical Center and an expanding home health care sector. Education employment plays a very important role in Bannock County's economy. More than 4,500 jobs are in the education sector with Idaho State University providing half of the jobs. Steel fabrication and food related manufacturing are

Labor Force	Aug 19	Aug 20
Civilian Labor Force	42,782	41,643
Total Employment	41,586	40,025
Unemployed	1,196	1,618
% of Labor Force Unemployed	2.8	3.9
State of Idaho % Unemployed	2.9	4.2
U.S. % Unemployed	3.7	8.4



major contributors to the economy in Pocatello and Bannock County stemming from a long regional history tied to agriculture and the railroad. The county has also benefited from expanding research and energy related programs at the university, especially alternative energy research and spin-off business activity. Nearby Idaho National Laboratory draws employees from the area contributing to the area's economy.

Recent developments in the county suggest the rapid formation of a strong cybersecurity cluster centered around the recent expansion of the FBI data center in Pocatello.

Labor Force	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Civilian Labor Force	39,350	41,095	41,065	41,203	41,413	41,517	41,904	41,147	41,490	41,733	42,752
Unemployment	3,087	3,282	3,085	2,854	2,415	1,883	1,641	1,465	1,274	1,169	1,206
% of Labor Force Unemployed	7.8	8.0	7.5	6.9	5.8	4.5	3.9	3.6	3.1	2.8	2.8
Employment	36,263	37,813	37,980	38,349	38,998	39,634	40,263	39,682	40,216	40,564	41,546

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Nonfarm Payroll Jobs for 2019 Natural Resources 0% Construction Government. 5% Manufacturing 19% 6% Other Services Trade, Utilities, 2% Transportation Leisure and. 18% Hospitality **Information** 17%

Professional

and Business

Services

Financial

Activities

Industry Employment & Wages

Educational

and Health

Services

17%

Government provides over twenty percent of the jobs in the county, boosted by the presence of Idaho State University, Idaho Fish and Game, the FBI Center, the U.S. Bureau of Land Management, in addition to various school districts and municipalities.

Wages in Bannock County fall in the middle of all Idaho counties. The average wage, though low, has been on the rise over the past decade. The rising share of part-time and low wage retail and food service jobs is somewhat balanced by the rising share of medium to high paying healthcare sector jobs in the county. Manufacturing is slowly recovering from the job losses in the last recession bringing back high-paying production jobs. in the past year alone, Bannock county saw close to 170 new manufacturing jobs. The recent FBI Data Center Expansion and associated support businesses are bringing in more high-skilled, high-paying jobs into the area

Major I	Employers	(Private)

Idaho Central Credit Union Portneuf Medical Center
Aspire Human Services LLC ON Semiconductor, Inc.
Convergys Customer Management Union Pacific Railroad
Allstate Insurance Co Varsity Contractors
Amy's Kitchen Inc. Walmart

Pocatello MSA		Median
Occupational Wages*	Entry Wage	Wage
Cashiers	\$8.97	\$10.93
Corrections Officers	\$15.72	\$20.67
Customer Service Representatives	\$12.23	\$16.04
Exec. Secretaries & Admin. Assistants	\$13.82	\$19.10
Fast Food & Counter Workers	\$8.51	\$10.29
Truck Drivers, Heavy & Tractor-Trailer	\$15.44	\$20.08
Home Health & Personal Care Aides	\$8.80	\$10.89
Janitors & Cleaners	\$8.76	\$11.91
Maintenance & Repair Workers	\$10.35	\$16.33
Nursing Assistants	\$11.61	\$13.69
Office Clerks, General	\$10.95	\$15.26
Registered Nurses	\$26.08	\$32.94
Retail Salespersons	\$9.78	\$12.78
Teachers, Elementary	\$35,360	\$51,120

Additional occupational wage data can be found on the Idaho Department of Labor website at https://lmi.idaho.gov/oes

** Southeast wage data

Covered Employment & Average Annual	2009		2018		2019		
Wages Per Job for 2009, 2018 & 2019	Average	Average	Average	Average	Average	Average	
	Employment	Wages	Employment	Wages	Employment	Wages	
Total Covered Wages	31,700	\$30,528	33,827	\$36,913	34,596	\$37,792	
Agriculture	87	\$27,556	250	\$31,267	192	\$32,777	
Mining	*	*	*	*	*	*	
Construction	1,575	\$32,588	1,591	\$40,651	1,806	\$42,640	
Manufacturing	2,284	\$43,325	2,189	\$56,287	2,303	\$52,334	
Trade, Utilities, & Transportation	5,839	\$26,780	6,322	\$33,418	6,278	\$34,918	
Information	445	\$32,250	292	\$38,406	270	\$40,802	
Financial Activities	1,650	\$38,075	1,842	\$43,112	1,358	\$48,310	
Professional and Business Services	3,599	\$28,899	3,833	\$35,583	4,208	\$39,981	
Educational and Health Services	4,749	\$32,614	5,914	\$38,395	6,054	\$39,033	
Leisure and Hospitality	3,523	\$11,368	3,817	\$14,579	4,217	\$14,739	
Other Services	791	\$22,755	734	\$29,785	781	\$29,942	
Government	7,142	\$36,964	7,029	\$43,238	7,109	\$44,382	

Per Capita Income	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Bannock County	\$28,732	\$29,198	\$30,215	\$30,982	\$31,890	\$33,149	\$34,685	\$35,620	\$36,984	\$38,160
State of Idaho	\$31,186	\$31,957	\$33,515	\$35,188	\$36,200	\$37,896	\$39,857	\$40,670	\$42,094	\$43,901
United States	\$39,284	\$40,546	\$42,735	\$44,599	\$44,851	\$47,058	\$48,978	\$49,870	\$51,885	\$54,446

Information provided by Bureau Economic Analysis



This county is served by the office located at the address below: Idaho Department of Labor 430 N. 5th Ave.

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labor.idaho.gov

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